

# NGS & Co. LLP

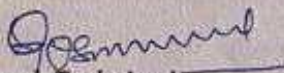
Chartered Accountants  
46/B, Pravasi Industrial Estate,  
V. N. Road, Goregaon (East), Mumbai 400063  
Email: [Info@ngsco.in](mailto:Info@ngsco.in), Tel No. 022- 49084401

Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of  
Inland Printers Limited

1. We have reviewed the accompanying statement of unaudited financial results of Inland Printers Limited (the "Company") for the quarter and half year ended September 30, 2023 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For NGS & Co. LLP  
Chartered Accountants  
Firm Registration No. 119850W

  
Ganesh Toshniwal  
Partner  
Membership No. 046669  
Mumbai



November 14, 2023  
UDIN: 23046669BGWVGH3157



# Inland Printers Limited

Regd. Off : 800, Sangita Ellipse, Sahakar Road, Vile Parle (East), Mumbai - 400057

Tel No.: 022-40482500, Email Id: inlandprintersltd@gmail.com

CIN: L99999MH1978PLC020739

## Statement of Unaudited Financial Results for the Quarter and Half Year ended September 30, 2023

		Quarter Ended			Half year Ended		(Amt. in Lac)
		September 30, 2023	June 30, 2023	September 30, 2022	September 30, 2023	September 30, 2022	Year Ended March 31, 2023
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>I</b>	<b>Income from operations</b>						
	Revenue from Operations	-	-	-	-	-	-
	Other Income	-	-	-	-	-	-
	<b>Total Income</b>	-	-	-	-	-	-
<b>II</b>	<b>Expenses</b>						
	Cost of Materials Consumed	-	-	-	-	-	-
	Changes in Inventories	-	-	-	-	-	-
	Employee benefits expense	2.57	1.75	0.19	4.32	0.85	4.35
	Finance costs	0.30	0.30	0.30	0.60	0.60	1.20
	Depreciation, amortisation and impairment	0.03	0.03	0.02	0.07	0.02	0.09
	Other expenses	3.30	2.97	1.84	6.27	6.17	16.31
	<b>Total Expenses</b>	<b>6.20</b>	<b>5.05</b>	<b>2.35</b>	<b>11.26</b>	<b>7.64</b>	<b>21.95</b>
	<b>Profit/(Loss) before tax</b>	<b>(6.20)</b>	<b>(5.05)</b>	<b>(2.35)</b>	<b>(11.26)</b>	<b>(7.64)</b>	<b>(21.95)</b>
<b>III</b>	<b>Tax Expenses</b>						
	Current tax	-	-	-	-	-	-
	Deferred tax	(0.02)	(0.02)	-	(0.04)	-	(0.07)
	<b>Total Tax Expenses</b>	<b>(0.02)</b>	<b>(0.02)</b>	<b>-</b>	<b>(0.04)</b>	<b>-</b>	<b>(0.07)</b>
<b>IV</b>	<b>Profit/(Loss) for the year</b>	<b>(6.22)</b>	<b>(5.07)</b>	<b>(2.35)</b>	<b>(11.30)</b>	<b>(7.64)</b>	<b>(22.02)</b>
<b>V</b>	<b>Other Comprehensive Income</b>						
	(a) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	<b>Total Other Comprehensive Income</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>VI</b>	<b>Total Comprehensive Income</b>	<b>(6.22)</b>	<b>(5.07)</b>	<b>(2.35)</b>	<b>(11.30)</b>	<b>(7.64)</b>	<b>(22.02)</b>
<b>VII</b>	<b>Paid-up Equity Share Capital (Face Value of Rs. 10/- Each)</b>	<b>502.96</b>	<b>502.96</b>	<b>502.96</b>	<b>502.96</b>	<b>502.96</b>	<b>502.96</b>
<b>IX</b>	<b>Reserves excluding Revaluation Reserve as per the audited Balance sheet of previous year</b>						
<b>VIII</b>	<b>Face Value of Equity Shares</b>	<b>10/-</b>	<b>10/-</b>	<b>10/-</b>	<b>10/-</b>	<b>10/-</b>	<b>10/-</b>
<b>IX</b>	<b>Reserves i.e. Other Equity (excluding Revaluation Reserve) as per audited balance sheet of previous year</b>						<b>(261.91)</b>
<b>X</b>	<b>Earnings per equity share (Rs) (*not annualised) :</b>						
	(1) Basic	*(0.13)	*(0.10)	*(0.05)	*(0.23)	*(0.15)	(0.45)
	(2) Diluted	*(0.13)	*(0.10)	*(0.05)	*(0.23)	*(0.15)	(0.45)

### Notes:

- The above results which are published in accordance with Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements), 2015 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 14th November, 2023. The financial results are in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013, read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.
- Paid-up Equity Share Capital includes Rs. 8,58,500/- being the amount originally paid-up on forfeited shares.
- Figures of the previous periods have been regrouped, wherever necessary, to correspond with the figures of the current period.
- The Board of Directors of Inland Printers Limited (the Transferee Company) in their meeting held on 9th March, 2023, had approved the scheme of Amalgamation under section 230 to 232 of the Companies Act, 2013 with Parthiv Corporate Advisory Private Limited (the Transferor Company). The said scheme is subject to the approval of the BSE and National Company Law Tribunal, Mumbai and other requisite approvals. Pending receipt of necessary approvals, no effect of the scheme has been given in the financials results for the quarter ended 30th September, 2023. The appointed date is fixed as 1st January, 2023. The Company has received an observation letter from the BSE and is in process of filing the Company Application with the NCLT, Mumbai.

Place: Mumbai  
 Dated: Nov 14, 2023



For Inland Printers Limited

*Kishor Sorap*  
 Kishor Sorap  
 Wholtime Director  
 DIN: 08194840



**Inland Printers Limited**  
**Unaudited Balance Sheet as at September 30, 2023**

(Amt. in Lac)

Particulars	Note No.	As At Sept 30, 2023	As At March 31, 2023
<b>Assets</b>			
<b>Current Assets</b>			
Financial Assets			
Cash and Cash Equivalents	2	2.59	2.89
Short term Loans and Advances	3	0.12	0.12
Other Current assets	4	1.99	0.16
<b>Non-Current Assets</b>			
Intangible Assets	5	0.56	0.62
Other Non-Current Assets	6	300.00	300.00
Deferred Tax Assets		0.55	0.58
<b>Total Assets</b>		<b>305.80</b>	<b>304.37</b>
<b>Equity and Liabilities</b>			
<b>Equity</b>			
Equity Share Capital	7	502.96	502.96
Other Equity	8	(273.20)	(261.91)
<b>Total Equity</b>		<b>229.76</b>	<b>241.05</b>
<b>Non-Current Liabilities</b>			
<b>Financial Liabilities</b>			
Borrowings	9	72.55	60.05
<b>Total Non-Current Liabilities</b>		<b>72.55</b>	<b>60.05</b>
<b>Current Liabilities</b>			
Financial Liabilities			
Other Financial Liabilities	10	3.31	2.44
Other Current Liabilities	11	0.18	0.83
<b>Total Current Liabilities</b>		<b>3.49</b>	<b>3.27</b>
<b>Total Equity and Liabilities</b>		<b>305.80</b>	<b>304.37</b>

For Inland Printers Limited

Place : Mumbai  
Nov 14, 2023



Kishor Sorap  
Wholetime Director  
DIN: 08194840

**Inland Printers Limited**  
**Unaudited Cash Flow Statement for the period ended 30th September 2023**

(Amt. in Lac)

Particular	Period ended 30th Sept, 2023	Period ended 30th Sept, 2022
<b>A. Cash Flow form Operating Activities</b>		
a) Net Profit / (Loss) before Tax and Extraordinary Items	(11.26)	(7.64)
Adjustment for :	-	-
Depreciation	0.07	0.02
	-	-
b) Operating Profit/ (Loss) before Working Capital Changes	(11.19)	(7.62)
Adjustment for :		
Increase/(decrease) in Other Financial Liabilities	0.86	1.24
Increase/(decrease) in Other Current Assets, Loans & Advances	(1.83)	0.18
Increase/(decrease) in Other Current Liabilities	(0.65)	(0.93)
Cash Generated from Operations	(12.80)	(7.13)
Income Tax (Paid)/Refund	-	-
Net Cash from / (Used in) Operating Activities	(12.80)	(7.13)
<b>B. Cash Flow from Investing Activities</b>		
Purchase of fixed assets	-	(0.71)
Advance for Capital Goods	-	(47.47)
Net Cash from / (Used in) Investing Activities	-	(48.18)
<b>C. Cash flow from Financial Activities</b>		
Proceeds from issuance of Share Capital	-	-
Short-term borrowings	12.50	6.95
Net Cash from / (Used in) Financial Activities	12.50	6.95
Net Increase / (Decrease) in Cash and Cash Equivalents	(0.30)	(48.36)
Cash and Cash Equivalents Opening Balance	2.89	50.25
<b>Cash and Cash Equivalents Closing Balance</b>	<b>2.59</b>	<b>1.89</b>

For Inland Printers Limited

Place : Mumbai  
Nov 14, 2023



  
**Kishor Sorap**  
Wholetime Director  
DIN: 08194840

